NEWS RELEASE

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BrightVolt Partners with Battery Innovation Center

(CRANE, Ind., August 8, 2017) The Battery Innovation Center (BIC) is proud to announce BrightVolt as a substantial new partner from the battery industry. BrightVolt has joined the BIC as a member and will house both R&D and pilot battery manufacturing activity at the BIC facility. The BIC has been working with BrightVolt over the past six months helping to develop their next generation of thin-film rechargeable solid state battery technology.

BrightVolt specializes in design, development and manufacturing of the thinnest, safest, most flexible batteries available on the market today.

In addition to offering both custom and standard form factors for primary batteries, BrightVolt has been making great strides on the design for a safer and more powerful rechargeable ultra thin film battery.

Applications for BrightVolt technologies include batteries for IoT devices like shipping labels, medical patches, powered card and industrial sensors. Further BrightVolt licenses their patented chemistry to all types of lithium battery manufacturers including laptop and cell phone batteries.

“Solid state, thin-film batteries that BrightVolt is developing with the BIC have broad application in dynamic sectors. These batteries, and the availability of this technology, will be one of the key enabling technologies for the rapid progress of the Internet of Things,” said Ben Wrightsman, COO of the BIC. “We are excited to build on the past success that we have had with the BrightVolt team and believe that this new phase of integrated pilot manufacturing along with continued development of the technology will accelerate their cutting edge technology into market.”

“We are very excited about our partnership with the BIC”, said Todd Peters, BrightVolt CEO. This collaboration is an ideal solution to allow us to go faster on developing battery science that will change the world by making batteries safer, cleaner and more readily available for a wide range of applications. BIC is the perfect location to advance this important battery innovation. This is a significant milestone for our company.”

For BIC, BrightVolt represents a significant addition to a larger pool of technology companies that the BIC is starting to serve.

“One of the key prongs of the BIC’s mission is to work with high growth technology companies to help them validate their technology and reach the point where they are ripe for commercialization of their products, licensing, or larger investment,” stated Mr. Wrightsman. “We fully believe that our partnership with BrightVolt will be helpful to their development, and ultimately to the economic development of Greene County and the Radius region as more diverse technology is developed here locally rather than offshore.”

BrightVolt expects its rechargeable products to be ready for the commercial market by Q1, 2018, and this will be a significant addition to the BrightVolt product line.

The Battery Innovation Center (BIC) is a unique public-private partnership and not-for-profit organization that incorporates leadership from world-class universities, commercial enterprises, and government organizations to focus on the rapid development, testing and commercialization of safe, reliable and lighter weight energy storage systems for commercial and defense organizations. Located adjacent to Naval Surface Warfare Center Crane, the BIC provides both a virtual collaborative network of capabilities needed for development of next generation energy storage solutions as well as a state-of-the-art $15.6 million energy research lab.

About BrightVolt

BrightVolt is the world's leader in the design, development and scale manufacturing of safe, ultra-thin film batteries. Our patented Lithium Polymer design allows our batteries to be the thinnest, most flexible and yet maintain the highest energy density to power a wide variety of IoT devices like medical patches, sensor labels and power cards. BrightVolt batteries are environmentally friendly, non-toxic, non- combustible and disposable.

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